

The Carroll County Industrial Development Authority had a special called meeting Oct. 21, 2014, at the Carroll County Governmental Center in Hillsville.

Members present: Vice-Chairman Clinton Willie, Roger Wilson, Andy Jackson, Richard Sowers and Larry Chambers.

Also, Gary Larrowe, County Administrator and IDA Administrator; Sandy West, IDA treasurer; Jim Cornwell, county attorney; Reid Broughton, attorney; and Peer Segelke.

Mr. Larrowe discussed details of Project Crossover after Andrews Farming /ANDCO Logistics announced plans to expand their operation into the building formerly used by Virginia Produce in the Carroll County Industrial Park. They plan to spend \$5.6 million on the operation and hire 51 employees over a period of three years.

He said as part of the package for Andrews, that an 8.8 acre tract of land located behind the building would be transferred to Andrews. The land was transferred from the Board of Supervisors to the IDA several months ago but the deed was never recorded.

The IDA approved several documents in connection with the announcement.

- Mr. Jackson made the motion for the IDA to accept the two parcels of property from the Board of Supervisors and ratify the deed that had been accepted by Chairman Barry Hicks. Mr. Wilson seconded the motion, and approved.
- Mr. Chambers made the motion to allow Chairman Barry Hicks and Vice-Chairman Clinton Willie to sign all legal documents connected with the project. Mr. Jackson seconded the motion, and approved.
- Mr. Wilson made the motion to approve the sub-lease for Andrews Farm /ANDCO Logistics, seconded by Mr. Chambers, and approved.
- Mr. Jackson made the motion to transfer the 8.8 acre tract of land to ANDCO Logistics, Inc, seconded by Mr. Wilson, and approved.
- Mr. Sowers made the motion to set up a deed of trust on behalf of the IDA on the 8.8 acres of land that was transferred to ANDCO Logistics, Inc., seconded by Mr. Jackson, and approved.
- Mr. Wilson made the motion to set up a security agreement that creates a lien against corporate personal property worth \$134,000 left at the site as part of the performance agreement. No equipment, such as freezers, low-boys, etc., can be sold or disposed of by ANDCO Logistics and Andrews Farming, Inc. This will further secure the grant from the Tobacco Commission. Mr. Chambers seconded the motion, and approved.
- Mr. Chambers made the motion to formally ask the Tobacco Commission for the \$225,000 in funds that were set up for the IDA to use that are to go to ANDCO Logistics as part of the incentives package. Mr. Wilson seconded the motion, and approved.

- Mr. Wilson made the motion for when the \$225,000 comes in from the Tobacco Commission, to allow Mr. Larrowe, Mr. Willie or Mr. Chambers to sign the check. Also, Andrews Farming /ANDCO Logistics must meet its hiring projections of 51 employees and make a capital investment of \$5.6 million in the next 36 months. Mr. Chambers seconded the motion, and approved.
- Mr. Sowers made the motion to waive ANDCO's November lease payment and make it due on December 1. Mr. Jackson seconded the motion, and approved.
- Mr. Jackson made the motion to authorize payment of all legal and other fees related to the project. The IDA also provided an incentive of 50 percent of legal fees on the transaction not to exceed \$2,500. Mr. Chambers seconded the motion, and approved.

Closed Meeting

Upon a motion by Mr. Chambers, seconded by Mr. Sowers and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A3, A5, A7) of the Code of Virginia.

Return to Regular Session – Certification

On a motion by Mr. Wilson and seconded by Mr. Jackson, and approved, the IDA returned to regular session and adopted the following resolution.

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Forester RFP

After discussion, Mr. Chambers made the motion to advertise an RFP for a timber forester to appraise the timber on Woodlawn School property. Mr. Jackson seconded the motion, and approved.

Amerlink Property

The IDA also accepted the transfer of 21 acres of Amerlink property in the Carroll County Industrial Park from the Board of Supervisors.

Adjournment

Mr. Wilson made the motion to adjourn, seconded by Mr. Jackson, and approved.

Chairman:

Secretary: