

The Carroll County Industrial Development Authority met May 5, 2015, at the Carroll County Governmental Complex.

Members present: Chairman Barry Hicks, Vice-Chairman Clinton Willie, Andy Jackson, Roger Wilson, and Larry Chambers.

Also, Gary Larrowe, County Administrator and IDA Administrator; and Sandy West, IDA treasurer.

Minutes

Mr. Willie made the motion to approve the minutes of the April 7, 2015 meeting as received, seconded by Mr. Jackson, and approved.

Closed Meeting

Upon a motion by Mr. Chambers, seconded by Mr. Jackson and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

Return to Regular Session – Certification

On a motion by Mr. Wilson and seconded by Mr. Jackson and approved, the IDA returned to regular session and adopted the following resolution.

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Claims Report

After reviewing the claims, Mr. Chambers, made the motion to pay the claims as presented by Sandy West, treasurer. Mr. Willie seconded the motion, and approved.

Treasurer's Report

Mr. Willie made the motion to approve the treasurer's report presented by Sandy West, seconded by Mr. Wilson, and approved.

School Bus Purchase

Mr. Larrowe reported that he had signed the loan agreement with USDA, Rural Development to purchase six school uses for \$510,000.

Wildwood Update

Mr. Larrowe said they continued to work with Appalachian Power Co. about lighting for Wildwood. Also, a dedication is being planned for mid-summer.

New Security Agreement

After discussion, Mr. Willie made the motion to substitute a security agreement with Andrews Farms with equal or more value. Mr. Chambers seconded he motion, and approved.

Adjournment

Mr. Willie made the motion to adjourn, seconded by Mr. Jackson, and approved.

NOTE: The next meeting of the IDA will be held Tuesday, June 2, 2015 at 4 p.m. at the Carroll County Governmental Complex in Hillsville.

Chairman:

Secretary: