

The Carroll County Industrial Development Authority met Aug. 2, 2016, at the Carroll County Governmental Complex in Hillsville.

Members present: Chairman Clinton Willie, Vice-Chairman Andy Jackson, Richard Sowers, Benny Robinson, Larry Edwards, Roger Wilson and Larry Chambers.

Also, Nikki Cannon, interim IDA executive director and interim county administrator, and Sandy West, treasurer.

### **Minutes**

Mr. Edwards made the motion to approve the minutes of the June 7, 2016 meeting, seconded by Mr. Robinson, and approved.

Mr. Wilson made the motion to approve the minutes of the July 12, 2016 meeting, seconded by Mr. Jackson, and approved.

### **Closed Meeting**

Upon a motion by Mr. Sowers, seconded by Mr. Jackson and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A3, A5, A7) of the Code of Virginia.

### **Return to Regular Session – Certification**

On a motion by Mr. Chambers and seconded by Mr. Jackson and approved, the IDA returned to regular session and adopted the following resolution.

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

### **Claims**

Mr. Chambers made the motion to approve payment of claims, seconded by Mr. Wilson, and approved.

### **Treasurer's Report**

Mr. Jackson made the motion to approve the treasurer's report presented by Sandy West, seconded by Mr. Wilson, and approved.

### **Natural Gas Update**

Ms. Cannon said the final plat had been submitted and approved for AIG to purchase a section of land in the Carroll County Industrial Park.

On a motion by Mr. Robinson, the IDA approved the final plat and to authorize Ms. Cannon and Chairman Willie to sign documents and execute the sale of the property. Mr. Chambers seconded the motion, and approved.

In another natural line matter, Ms. Cannon said \$670,311.16 had been transferred from the PSA to the County Treasurer, leaving a loss to the County of \$27,474.12 thus far. She said the County planned to bill AIG for \$10,000 which would help reduce the loss. She felt the County would reduce the loss to “zero” in time.

### **Woodlawn Brush Pile**

Ms. Cannon said the Department of Forestry had agreed to burn the huge brush pile at Woodlawn School but they wanted to reduce the size of the pile into smaller piles.

### **Environmental Study**

Ms. Cannon said the county had received two quotes so far on the environmental study for the vacant Woodlawn School and is expecting a third bid. She said both bids came in under the cost established by the IDA at its July meeting.

### **Citizens Time**

Markel Cochran appeared before the IDA asking for an explanation of the \$5,000 in legal fees paid by the County in the Classic Creations deal. Ms. Cannon said it was paid to a law firm for legal representation for Classic Creations as part of the incentive package for them to pay off its loan several years early. She said it was not unusual for a county to pay legal fees to attract new industries.

Cochran asked if anyone had checked the condition of the collateral put up by Andrews Farms. Ms. Cannon explained that the collateral was tied up in the bankruptcy proceedings. She said the County had a security agreement with Andrews Farms but the bankruptcy had changed things. She also said the county had filed a proof of claims with the bankruptcy court for the collateral on the security agreement.

In answering another Cochran question, she said Commissioner of the Revenue Fran McPherson was the only person authorized to inspect the collateral.

Cochran also asked if there was a venting process in place. Ms. Cannon said the County was working on a process.

Ms. Cannon told Cochran the County was charting a course to be more transparent in the future.

### **Adjournment**

Mr. Jackson made the motion to adjourn, seconded by Mr. Chambers, and approved.

**NOTE: The next meeting of the IDA will be Tuesday, Sept. 13, 2016 at 4 p.m. at the Carroll County Governmental Complex in Hillsville.**

**Chairman:**

**Secretary:**