

The Carroll County Industrial Development Authority met March 1, 2016, at the Carroll County Governmental Complex in Hillsville.

Members present: Vice-Chairman Clinton Willie, Roger Wilson, Benny Robinson, Richard Sowers, Larry Chambers and Andy Jackson

Also, Nikki Cannon, Interim County Administrator and IDA Executive Director; Sandy West, Treasurer; Crystal Adams; Mava Vass; Rex Hill; Robbie McCraw.

Call to Order

Mr. Clinton called the meeting to order at 4:01 p.m.

Carter Pines Signs

Ms. Cannon told that we have received quotes for the signs and that Mr. Robinson, Ms. Vass and Mr. Dowdy went to the park to look at placement.

Ms. Vass told that many people do not know what the Labyrinth is and she read what would be placed on the sign. She told that it is really nice and only takes about 10 minutes to walk.

Mr. Robinson told that he met with Ms. Vass, Mr. Dowdy and Lois Jean McGrady to identify where they wanted the signs placed. He told that the one at the labyrinth is the most detail and is the most expensive. He told that if we want to do this and he thinks we need to then we need to go with something that is permanent. He told that his suggestion for the best and most economical is the granite. He told that there is a total of 5 signs.

Ms. Cannon told that we have two quotes and the one with granite is \$4686.09. She told that the other one is for signage in bronze.

Mr. Robinson told that the bronze would be permanent as well.

Mr. Chambers told that we should go ahead and do it in granite because there is not that much difference in price.

Ms. Cannon told that it would be consistent with the signs that are already there. She told that when Ms. Vass first approached her she couldn't imagine what kind of sign would go there but thinks that it is a great message for the community.

Upon motion by Mr. Sowers, seconded by Mr. Chambers and passing, the IDA approved the purchase and install of Option 1.

Aye: 6

Nay: 0

Approval of Minutes

Upon motion by Mr. Wilson, seconded by Mr. Jackson and passing, the IDA approved the minutes from February 2, 2016.

Aye: 6 Nay:0

Closed Session

Upon motion by Mr. Chambers, seconded by Mr. Robinson and passing, the IDA entered into Closed Session, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A3, A5, A7) of the Code of Virginia.

Aye:6 Nay:0

Certification of Closed Session

Upon motion by Mr. Chambers, seconded by Mr. Wilson and passing, the IDA approved to return to regular session and adopted the following resolution.

WHEREAS, the IDA has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-37111 (A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia Law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Authority.

Aye:6 Nay:0

Disposition of Property

Upon motion by Mr. Chambers, seconded by Mr. Jackson and passing, the IDA approved to sell a 2 acre tract of land in the Carroll County Industrial Park to Appalachian Natural gas for \$10,000 an acre, along with an adequate right of way to access the remainder of the property and also to give Vice-Chairman, Clinton Willie and Interim Executive Director, Nikki Cannon the authority to sign all documents connected with the sale.

Aye:6 Nay:0

Treasurer's Report

Ms. West presented the Treasurer's Report and went over all items on the report, including the approval of claims, monthly financial reports and the 6/30/15 Financial Report from the auditors. She told that there is nothing negative in the report and told that if anyone had any questions they can email her.

Upon motion by Mr. Robinson, seconded by Mr. Chambers and passing, the IDA approved the Treasurer's Report.

Aye: 6 Nay: 0

Update on Banking

Ms. West told that there was some confusion with the bank and it has all been straightened out. She told that she is hoping by the time we meet next month that the account will be open. She told that we will be able to do business in the Hillsville Office. She told that on the fraud case that there was one additional check that was attempted to be processed in January and there has not been any since then.

Ms. Cannon told that Ms. West has been a wealth of information and that she has put in a lot of extra hours and she appreciates that.

USDA School Renovation

Ms. Cannon told that we have one more drawdown on the School project and she is working with Tammy Quesenberry to get invoicing on the doors and windows that were purchased through a change order. She told that it is \$137,000 and we do still have some expenses associated with that as well.

Classic Creations Performance Agreements

Ms. Cannon told that the Tobacco Commission signed off on the Classic Creations Performance Agreement and they were able to get the collateral.

Natural Gas Update

Ms. Cannon told that we are working on getting all documents to ANG regarding Natural Gas. She told that she will look to see when the Coon Ridge Project will be complete.

Adjournment

Upon motion by Mr. Chambers, seconded by Mr. Wilson and passing, the IDA adjourned.

Aye: 6 Nay:0

