



Carroll County Industrial Development Authority Meeting Agenda

The Carroll County Industrial Development Authority had a reconvened meeting Dec. 18, 2012 at the County Complex in Hillsville.

Members present: Chairman Richard Slate, Vice-Chairman Clinton Willie, Roger Wilson, Barry Hicks, Richard Sowers, and Larry Chambers.

Also, Gary Larrowe, executive director/county administrator; Jim Cornwell, IDA attorney.

IDA members toured the recently purchased KDH buildings in the Carroll County Industrial Park as part of the meeting.

Closed Meeting

Upon motion by Mr. Wilson and seconded by Mr. Willie, and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

Return to Regular Session and Certification

On a motion by Mr. Willie and seconded by Mr. Chambers, and approved, the IDA returned to regular session and approved the following certification:

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Market Village Transfer

Mr. Chambers made the motion to approve the transfer of property from Weststar to Hatco, LLC, upon payment of \$5,000 toward the amount owed to the IDA, finance remaining balance with first deed of trust to IDA @6% interest for one year. Also, no closing costs to the IDA and title

insurance to ensure IDA has first deed of trust plus payment to the IDA of \$7,800 for reimbursement of IDA attorney fees in RGM-Weststar deal. Seconded by Mr. Hicks, and approved by a unanimous vote.

Natural Gas Update

Dennis Cole, director of works for the installation of the natural gas pipeline, presented his third progress report. He said the project was on target and should be completed by Jan. 31, 2013.

Surplus Property

Mr. Wilson made the motion to declare propane tanks and propane on the site of the KDH buildings surplus property so they can be sold. Mr. Willie seconded the motion, and approved.

IDA members and other guests finished the meeting with dinner at Cabo's Restaurant in Hillsville.

Chairman:

Secretary: