

The Carroll County Industrial Development Authority met Dec. 5, 2011 at Barker Microfarads in Hillsville.

Members present: Chairman Richard Slate, Vice-Chairman Clinton Willie, Roger Wilson, Barry Hicks, Andy Jackson and Larry Chambers.

Also, Gary Larrowe, county administrator; and Sandy West, IDA treasurer.

Minutes

Mr. Hicks made the motion to approve the minutes of the Nov. 1, 2011 meeting as mailed, seconded by Mr. Jackson, and approved.

Special Presentation

Ken Gunn of Barker Microfarads was presented a special Cornerstone award by Mr. Slate for the company's contributions to Carroll County and their dedication to the community. The plant has 115 employees and is the largest manufacturer of Motor Star capacitors in North America.

Crossroads Presentation

Oliver McBride of the Crossroads Higher Education Center in Galax gave a progress report of the construction project planned at the Crossroads Institute. He said the project still needed \$32,000 to have all the funding in place.

After discussion, Mr. Hicks made the motion for the IDA to give Crossroads the needed \$32,000 with hopes that the City of Galax and Grayson County would do their share with the funding. Mr. Jackson seconded the motion, and approved.

Closed Meeting

Upon motion by Mr. Willie, seconded by Mr. Wilson, and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

Return to Regular Session - Certification

On a motion by Mr. Chambers and seconded by Mr. Wilson, and approved, the IDA returned to regular session and adopted the following resolution:

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or

considered by the Authority.

Weststar Extension

Mr. Willie made the motion to grant Weststar Development, the developer of Market Place Village at the intersection of U.S. 58/I-77, a six month extension, until June 5, 2011 on paying its special loan received from the county. Mr. Chambers seconded the motion, and approved.

Escrow Payment

Mr. Wilson made the motion for the IDA to pay for the escrow on the purchase of buildings for a future company expected to locate in Carroll County. Mr. Willie seconded the motion, and approved.

Director Reappointment

Mr. Hicks made the motion to request that the Board of Supervisors appoint a replacement to replace Derrick Bryant on the IDA Board of Directors. Bryant has not attended a meeting since May 2. Mr. Wilson seconded the motion, and approved.

Claims - Treasurer's Report

Mr. Hicks made the motion to approve payment of claims and the treasurer's report presented by Ms. West, seconded by Mr. Wilson, and approved.

Wildwood Update

Mr. Larowe said they were meeting with engineers to view the master plan for the development at Exit 19 on Interstate 77 on Dec. 7. He said Carroll County would bid the project to build a road into the industrial park and the Virginia Department of Transportation would reimburse the county for the project.

Adjournment

Mr. Chambers made the motion to adjourn, seconded by Mr. Willie, and approved.

Chairman:

Secretary: