

The Carroll County Industrial Development Authority met Jan. 5, 2012 at the County Complex in Hillsville.

Members present: Chairman Richard Slate, Vice-Chairman Clinton Willie, Roger Wilson, Barry Hicks, Andy Jackson and Larry Chambers.

Also, Gary Larrowe, county administrator; Sandy West, IDA treasurer.

Election Of Officers

Mr. Chambers nominated Mr. Slate for chairman, seconded by Mr. Wilson. He was elected by a unanimous vote.

Mr. Wilson nominated Mr. Willie for vice-chairman, seconded by Mr. Chambers. He was elected by a unanimous vote.

Mr. Hicks nominated Mr. Chambers for secretary, seconded by Mr. Willie. He was elected by a unanimous vote.

Mr. Hicks nominated Sandy West for treasurer, seconded by Mr. Willie. She was elected by unanimous vote.

Minutes

Mr. Wilson made the motion to approve the minutes of the Dec. 5, 2011 meeting as mailed, seconded by Mr. Jackson, and approved.

Claims

Mr. Chambers made the motion to approve payment of claims, seconded by Mr. Willie, and approved.

Treasurer's Report

Mr. Willie made the motion to approve the treasurer's report presented by Sandy West, seconded by Mr. Hicks, and approved.

Economic Development Activity

Mandy Archer, SBDC director, said 2011 was another successful year. He said 117 clients were assisted and 53 of them were approved for funding.

Resignation Accepted

The resignation of IDA Derrick Bryant was accepted.

Economic Update

Mr. Larrowe provided details of the sale of Amberlink at a bankruptcy auction. He also said the Crossroads Institute project had been closed out and work was continuing at the Wildwood development at exit 19 on I-77.

Closed Meeting

Upon motion by Mr. Willie, seconded by Mr. Hicks, and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

Return to Regular Session - Certification

On a motion by Mr. Willie and seconded by Mr. Wilson, and approved, the IDA returned to regular session and adopted the following resolution:

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Utilities Project

Mr. Willie made the motion for the IDA to take appropriate action necessary to build out utilities to promote business in Carroll County, seconded by Mr. Chambers, and approved.

Contract Approved

Mr. Jackson made the motion for the IDA to ratify the existing contract with Leclair-Ryan, based in Blacksburg, for \$2,500 per month for six months, seconded by Mr. Hicks, and approved.

Adjournment

Mr. Willie made the motion to adjourn,, seconded by Mr. Jackson, and approved.

Chairman:

Secretary: