

The Carroll County Industrial Development Authority met March 5, 2012 at the County Complex in Hillsville.

**Members present:** Chairman Richard Slate, Vice-Chairman Clinton Willie, Roger Wilson, Barry Hicks, Andy Jackson, Richard Sowers, and Larry Chambers.

Also, Gary Larrowe, county administrator; and Sandy West, IDA treasurer.

### **Minutes**

Mr. Wilson made the motion to approve the minutes of the Feb. 14, 2012 meeting as mailed, seconded by Mr. Willie, and approved.

### **Claims**

Mr. Chambers made the motion to approve payment of claims, seconded by Mr. Wilson, and approved.

### **Treasurer's Report**

Mr. Willie made the motion to approve the treasurer's report presented by Sandy West, seconded by Mr. Jackson, and approved.

### **Bank Account Change**

Mr. Hicks made the motion to authorize a change in banking services for the IDA to Grayson National Bank and to allow Chairman Slate to sign associated documents for the change. Also, to close the existing account with Wells Fargo Bank and authorize Mr. Slate to sign any and all documents necessary for the closing. Also, authorize Sandy West to handle the banking change transaction and work with the USDA concerning the change. Also, for the three designated check signers to sign a new signature card. Mr. Chambers seconded the motion, and approved on a unanimous vote.

### **Economic Development Activity**

Mr. Larrowe provided a report from Mandy Archer, SBDC director, for activities the first two months of the year. According to the report, four businesses have been funded this year for a total of \$473,880 in capital investment. She said since Jan. 1, the SBDC had met with 37 clients and they currently have 15 active business plans they are assisting with.

Mr. Jackson made the motion to accept the report, seconded by Mr. Wilson, an approved.

### **Wildwood Update**

Mr. Larrowe presented an update on the Wildwood project. He said the sewer bore under Interstate 77 to the development had been approved and construction should begin soon on the industrial access road into the project.

### **Natural Gas Update**

Mr. Larrowe said the project to install a natural gas pipeline was progressing and right-of-ways were being secured.

Mr. Larrowe said VDOT required an irrevocable letter of credit while the natural gas line was under construction to cover any possible damages incurred by the project. Mr. Chambers made the motion to approve the letter of intent and to place the required \$100,000 in Grayson National Bank. Mr. Hicks made the motion, and approved.

In connection with the letter, Mr. Willie made the motion to authorize Mr. Slate to sign the letter. Mr. Sowers seconded the motion, and approved.

### **Fire Department Easement**

Mr. Chambers made the motion authorizing Mr. Slate or Mr. Larrowe to sign an easement needed by the Laurel Fork Fire Department and to transfer any funds the IDA receives from the project back to the fire department. Mr. Jackson seconded the motion, and approved.

### **Closed Meeting**

Upon motion by Mr. Wilson, seconded by Mr. Willie, and passed unanimously, the Authority entered into a closed meeting, for disposition of property, prospective business discussion and discussion of Legal Matters in accordance with Section 2.2-3711 (A1, A3, A5, A7) of the Code of Virginia.

### **Return to Regular Session**

On a motion by Mr. Wilson and seconded by Mr. Willie, and approved, the IDA returned to regular session.

### **Certification**

Mr. Chambers made the motion to approve the following certification:

WHEREAS, the Authority has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.1-3711 (A1, A3, A5, A7) of the Code of Virginia requires a certification by this Authority that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Authority hereby certifies that, to the best of each member's knowledge, (1) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (2) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed, or considered by the Authority.

Mr. Jackson seconded the motion, and approved.

### **Adjournment**

Mr. Willie made the motion to adjourn, seconded by Mr. Jackson, and approved.

Chairman:

Secretary: